



## LANESBOROUGH

Real estate investment trust  
2600 Seven Evergreen Place  
Winnipeg, Manitoba  
R3L 2T3  
Tel. 204.475.9090  
Fax. 204.475.5505

### **LANESBOROUGH REAL ESTATE INVESTMENT TRUST Press Release**

#### **LREIT ANNOUNCES THE APPOINTMENT OF GARY BENJAMINSON TO THE POSITIONS OF CHIEF FINANCIAL OFFICER AND SECRETARY**

Winnipeg, Manitoba. August 26, 2014 – Lanesborough Real Estate Investment Trust (“**LREIT**”) (TSX:LRT:UN) today announced the appointment of Mr. Gary Benjaminson MBA, CA to the positions of Chief Financial Officer and Secretary of Lanesborough Real Estate Investment Trust (LREIT), replacing Kenneth J Dando CA, effective August 31, 2014. Mr. Benjaminson obtained his designation as a Chartered Accountant with Deloitte & Touche in 1998. He also holds a Masters of Business Administration degree, with Distinction, from the Edinburgh Business School, and a Masters of Accountancy degree (Honours) and a Bachelor of Commerce degree (Honours) from the University of Manitoba. Previously, Gary held the position of Senior Manager - Consolidations & Reporting with Bacardi Limited, for a period of 3 years, in Hamilton, Bermuda.

Reporting to the Chief Executive Officer, Gary will be responsible for all aspects of the positions of Chief Financial Officer and Secretary. The services of the Chief Financial Officer and Secretary are provided to LREIT pursuant to the Services Agreement between LREIT and Shelter Canadian Properties Limited (Shelter).

Ken Dando will continue in senior management with Shelter and be available to assist in the transition to the new Chief Financial Officer and Secretary. Mr. Dando has served in the CFO position since the inception of LREIT in 2002.

#### **ABOUT LREIT**

LREIT is a real estate investment trust, which is listed on the Toronto Stock Exchange under the symbols LRT.UN (Trust Units), LRT.DB.G (Series G Debentures), LRT.NT.A (Second Mortgage Bonds due December 24, 2015), LRT.WT (Warrants expiring March 9, 2015) and LRT.WT.A (Warrants expiring December 23, 2015). The objective of LREIT is to provide Unitholders with stable cash distributions from investment in a diversified portfolio of quality real estate properties. For further information on LREIT, please visit our website at [www.lreit.com](http://www.lreit.com).

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

[Arni Thorsteinson](#), Chief Executive Officer, or [Gino Romagnoli](#), Investor Relations  
Tel: (204) 475-9090, Fax: (204) 452-5505, Email: [info@lreit.com](mailto:info@lreit.com)

The TSX has not reviewed or approved the contents of this press release and neither accepts responsibility for the adequacy or accuracy of this press release.